Online Rate Contract Tender Sale

For the Period up to December 2026

By MURRAY & CO

3B, Jeyamkondar Apartment,

No.40, Murrays Gate Road,

Under instructions from and at

Rane Madras Ltd., Plot No.36B & 37,Hirehalli Industrial Area, Tumkur-572 168

Online Tender Bidding on www.murrays.in

commencing at 10.00 a.m. on 25th September 2026

Ending at 5.00 p.m. on on 25th September 2026

TERMS AND CONDITIONS

1. The rate contract e-Tender sale is conducted by **MURRAY & CO.,** hereinafter known as the AUCTIONEER, under instructions from and on behalf of **M/s Rane Madras Ltd.,Plot No.36B &37,Industrial Area, Tumkur - 572168.** hereinafter known as the COMPANY.
2. Prospective tenderers should inspect the materials before making their bid**,** since no complaint regarding the quality, description, quantity, etc. will be entertained once the bid is submitted. All materials are offered for sale in 'as is where is' basis and the principle of Caveat Emptor will apply. Inspection can be had on **24/09/2026 from 10 a.m. to 3 p.m at M/s. Rane Madras Ltd.,Plot No.36B &37,Industrial Area,Tumkur – 572168.**
3. All quantities are approximate estimated arising, calculated based on the past data and projected production/ maintenance plans. The accumulation however may vary depending on the actual production/ maintenance during the contract period. The purchasers shall clear the entire accumulation irrespective of the quantity, during the contract period. The COMPANY or the AUCTIONEER do not provide any assurances regarding the quantity but the entire accumulation in the respective lot(s) will be available to the purchaser for clearance.
4. Offers should be submitted only through MURRAYS Online Auction Portal www.murrays.in. All parties desirous of submitting their online bidding should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal.
5. Registered parties can take part in the sale and submit offers for any of the lots, subject to **remitting the necessary Lot Deposit indicated hereinunder through NEFT/RTGS to MURRAY & CO.,**.Parties should shortlist lots, assign deposits for the same and make their offers from the Bidding Room.
6. Parties can submit their offers from **10:00 a.m. on 25th September 2026 and close time 5:00 p.m. on 25th September 2026**. All offers must be placed before **5:00 p.m. on 25th September 2026**. There will be no time extension and the lots will automatically close at **5:00 p.m.** on **25th September 2026**. All bidders are advised to submit their offers well before the end time.
7. All times indicated are only as per the server clock on the portal and no party shall be entitled to raise objections that they were not able to place their offers based on any other clock. It is suggested that all parties place their offers well before the end time.
8. The offers should be made only per unit indicated against each lot (per kg./ per No. etc). The offer should be only for the basic rate and exclusive of all duties and taxes. Offers once submitted cannot be withdrawn. While submitting their offers parties must take care to ensure that their offer is only the basic rate, exclusive of taxes and duties per unit of measurement (KGS or NOS as the case may be). Before recording the offer, the system will prompt the party to check and confirm submission of their offer. By submitting their offers, parties indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any.
9. The bidders shall keep their offers open till a decision on the same is taken by the COMPANY. Normally, decision on the offers will be taken within a week from the end date. If any tenderer chooses to withdraw his offer prior to finalization, the tender deposit will stand forfeited to Rane Madras Ltd.
10. The COMPANY reserves the right to accept or reject any tender without assigning any reasons, to negotiate with any of the bidders for improved rates and to award parallel contract to more than one party. In the case of a parallel contract, the parties will be allotted a time frame (first fortnight/ second fortnight) during which all the scrap arising in the lot should be cleared by them.
11. The bidders whose offers are accepted by the COMPANY shall be the purchasers. The rates quoted by the purchasers and accepted by the COMPANY shall remain firm for entire duration of the contract.
12. The lot deposit paid by the purchaser will be retained as security deposit. The security deposit amount will not be adjusted towards the cost of the materials and will be returned after expiry of the contract period without interest, unless the security deposit is forfeited to the COMPANY, due to any default by the purchaser under these presents, during the contract period.

13. The quantity declared is only an approximate estimate of the arising anticipated for the contract period. The COMPANY reserves the right to amend the quantities at any time during the contract period. Such amendments if any, will supercede the allotment made.
14. The purchaser shall periodically check with the COMPANY regarding accumulation of scrap materials allotted to him. The COMPANY or the AUCTIONEERS may also intimate the purchaser as and when they are required to clear the materials. The purchaser shall within 3 days from the date of receipt of the intimation or by the date stipulated in the Sale Order, arrange to pay for the materials at **Rane Madras Ltd.,** by way of Demand Draft only drawn in favour of **Rane Madras Ltd**., payable at Tumkur. Information conveyed to the representative of the purchaser over the telephone or in writing to the address given, shall be deemed as intimation given to the purchaser and no claim for non–receipt of sale order shall be accepted as a reason for non-payment within the allotted time. If the purchaser delays in making payment within the allotted time, the COMPANY may at its discretion permit extension of time for payment, subject to the purchaser paying penal interest at the rate of Rs.0.10 per every Rs.100/- of value, per day of default along with the value and all levies.
15. The purchaser shall clear the materials as per the periodicity of clearance indicated in the list, failure on the part of the purchaser to do so will result in the Security Deposit (SD) being forfeited with or without extension of time and the materials be resold to other interested parties at the risk and expense of the defaulting purchasers.
16. In addition to the balance sale value, Goods and Service Tax (GST), the purchaser shall also pay Tax collected at source (TCS) at the applicable rate as provided under Sec 206C of the Income Tax Act.
17. The purchaser shall quote his PAN & GSTIN in the bidder Name and invoices will be raised by the COMPANY only in the name given in the bid. Under no circumstances will requests for raising invoices in favour of parties other than the tenderer be considered.
18. The purchaser shall be permitted to take delivery of the materials allotted to them only on providing his PAN & GSTIN. If after offering his tender offer, the purchaser fails to provide his PAN & GSTIN, the deposit/ amounts paid by the purchaser shall stand forfeited and the COMPANY may at its discretion sell the materials to any other party, without notice to the defaulting purchaser.
19. The materials paid for as per the Clauses above should be removed from the factory premises at the purchaser's own cost within 3 days from the date of intimation or within the date stipulated in the sale advice. Failure to remove the materials will result in payment of ground rent at the rate of 1% per day of default on the sale value.
20. Failure on the part of the purchaser to pay for and remove the materials as provided in the Clauses above, will result in the forfeiture of the Security Deposit, cancellation of the sale and the Company may dispose of the materials in any manner they may choose to. The purchaser will be liable for the loss, if any, incurred from such resale. whereas they shall not be entitled to profits, if any from such re-sale.
21. The rates of GST & Tax Collected at Source indicated, are as applicable as on date. The rates of GST & Tax Collected at Source as applicable at the time of delivery shall be payable extra, along with the balance amount.
22. The contract is liable to be terminated without notice in the event of any purchaser's workman removing or attempting to remove any other scrap materials not covered by the contract or removing or attempting to remove any materials covered by the contract in excess of the quantity billed for.
23. The Company will not be liable for any accident or injury to any of the purchaser's workmen or transport while in the Company premises.
24. **Purchaser's vehicle should report before 9 a.m. for taking delivery of the materials. Delivery will be effected only upto 4 p.m.** Purchaser's workmen and transport shall observe the rules and regulations of the Company in regard to entry or exit from the Company, safety, etc.,
25. Scrap materials shall be deemed to be sold by the Company and purchased by the purchaser under the contract once they have been billed by **Rane Madras Ltd.,** once sold to the purchaser under this contract, if not removed at once shall be lying in the Company's premises at the risk of the purchaser and the Company shall not be liable for any damage or loss by fire, floods, weather or theft etc.,
26. The purchaser will be held liable for damages or loss caused to the Company's building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.
27. The decision of the Company will be final and binding in all matters.
28. For other Conditions contact MURRAY & CO.,3b,Jeyamkondar apartment,No.40,Murrays Gate Road, Alwarpet,Chennai-18.

List of Materials

Sale No	Reference No	Lot #	Description	App. arising for 3 months	GST %	TCS %	Deposit (in Rs.)
44338	**E021T/26/S002**	01	Scrapped Non Magnetic Borings	3000 Kgs	18	2	**30000.00**
44339	**E021T/26/S002**	02	Scrapped Magnetic Borings	18000 Kgs	18	2	**30000.00**
44340	**E021T/26/S002**	03	Scrapped Grinding Wheels	5000 Kgs	18	2	**5000.00**
44341	**E021T/26/S002**	04	Scrapped Work Rest Blades	300 Kgs	18	2	**1000.00**
44342	**E021T/26/S002**	05	MS Scrap	2000 Kgs	18	2	**5000.00**
44343	**E021T/26/S002**	06	Scrapped Cutting Wheels	1000 Kgs	18	2	**1000.00**
44344	**E021T/26/S002**	07	Scrapped Control Wheels	200 Kgs	18	2	**500.00**
44345	**E021T/26/S002**	08	Scrapped Carton Boxes	1500 Kgs	18	2	**3000.00**
44346	**E021T/26/S002**	09	Wood Scrap	1500 Kgs	5	2	**3000.00**
44347	**E021T/26/S002**	10	Plastic Scrap	500 Kgs	18	2	**3000.00**
44348	**E021T/26/S002**	11	Scrapped H13 mixed Carbide Dies	100 Kgs	18	2	**3000.00**
44349	**E021T/26/S002**	12	Scrapped HDS Dies H13	200 Kgs	18	2	**2000.00**
44350	**E021T/26/S002**	13	Scrapped HDS Ann wheels H13	100 Kgs	18	2	**1500.00**
44351	**E021T/26/S002**	14	Scrapped Carbide Inserts	10 Kgs	18	2	**4000.00**
44352	**E021T/26/S002**	15	Scrapped Ceramic Inserts	10 Kgs	18	2	**1000.00**
44353	**E021T/26/S002**	16	Copper Scrap	100 Kgs	18	2	**3000.00**
44354	**E021T/26/S002**	17	Scrapped Collets EN - 44	50 Kgs	18	2	**1000.00**
44355	**E021T/26/S002**	18	Scrapped Empty MS Barrels 205 Ltrs. Capacity **(for sale only to Karnataka Pollution Control Board authorized re-processors of used barrels.)**	25 Nos	18	2	**1000.00**
44356	**E021T/26/S002**	19	Scrapped Empty Plastic Barrels 205 Ltrs. capacity **(for sale only to Karnataka Pollution Control Board authorized re-processors of used barrels.)**	50 Nos	18	2	**1000.00**

Sale No	Reference No	Lot #	Description	App. arising for 3 months	GST %	TCS %	Deposit (in Rs.)
44357	**E021T/26/S002**	20	Used Waste Oil **(for sale only to Karnataka Pollution Control Board authorized re-processors of Used oil.)**	50 Ltrs	18	2	**2000.00**
44358	**E021T/26/S002**	21	Stellite Hard Facing Powder Mixed	25 Kgs	18	2	**500.00**

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